

INVESTMENT OPPORTUNITY - VILLA AS 4 SEPARATE APARTMENTS

Benissa

595,000 €

REF: RTB5328850



DESCRIPTION

A fantastic opportunity for an investor.

Here we have a detached villa in an established urbanisation in Benissa Costa. The property is unique in that it is divided into 4 separate and independent apartments (although currently 2 are connected by stairs).

Each apartment has it's own entrance, bathroom , kitchen, lounge, etc, and they could easily be rented on mid-term contracts. Based on our knowledge of the rentals market they would average at 700€ per month each + bills.

It also benefits from gas central heating, air conditioning in the main rooms and partial double glazing. Although a traditional villa the property has been well maintained and updated over the years.

The property has 2 driveways, one at the rear and one at the front, and as such there is plenty of off-street parking. The house has a swimming pool, terracing and an outside bar.

This property creates a unique opportunity as a full investment or a live-in investment such as a B&B.

FEATURES

8 Bedrooms	4 Bathrooms
4 Kitchens	4 Living Rooms
Build Size = 374m ²	Plot Size = 1080m ²
Villa	4 x apartments
swimming pool	central heating
parking	

FINANCIAL BREAKDOWN

12 MONTH RENTAL CONTRACT

Initial deposit of 50,000 €
Monthly rental payments of 2,000 €
Final Purchase Payment 521,000 €

24 MONTH RENTAL CONTRACT

Initial deposit of 50,000 €
Monthly rental payments of 2,000 €
Final Purchase Payment 497,000 €